AP530 INSURANCE MANAGEMENT

Approved: September 2014

Amended:

Reviewed: June 2021 Due: 2025/2026

Background

In order to ensure that the requirements of legislation are met and the school's interests are protected, the Secretary-Treasurer will provide for continuous insurance coverage in accordance with these procedures.

Procedures

- 1. The school will provide insurance coverage for the following as applicable:
 - 1.1 Buildings;
 - 1.2 Contents;
 - 1.3 Liability for individual Directors, staff members, student teachers and interns, and volunteers; when the foregoing are performing duties authorized by the school;
 - 1.4 Crime;
 - 1.5 Automobile fleet;
 - 1.6 Travel accident;
 - 1.7 Student accident;
 - 1.8 Boiler and machinery;
 - 1.9 Errors and omissions;
 - 1.10 Sexual molestation and abuse;
 - 1.11 Course of construction and wrap up; and
 - 1.12 Air quality (fungus) liability.
- 2. Building insurance shall be secured to provide coverage at full replacement cost.
- 3. Content's insurance shall be obtained on an actual cash value basis.
 - 3.1 Claims resulting from accidents, vandalism, or theft that are made under the building and contents section of the insurance policy shall be made by the Secretary-Treasurer upon receipt of the required information from the Principal.

- 4. Travel accident insurance shall be obtained to cover staff members and Directors while traveling on school business.
- 5. On an annual basis, the Secretary-Treasurer shall review insurance coverage and make such arrangements for insurance coverage as deemed necessary.
- 6. The Secretary-Treasurer shall make available to staff members and others, information as required describing the school's insurance coverage.

Reference:

Education Act, s. 52, 53, 54, 68, 197, 222